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Agenda item 8(d)
Matters relating to finance
Report of the Global Environment Facility to the Conference of the Parties and guidance to the Global Environment Facility

Matters relating to finance

Proposal by the President

Draft decision -/CP.31

Report of the Global Environment Facility to the Conference of the Parties and guidance to the Global Environment Facility

The Conference of the Parties

1. *Notes* the report of the Global Environment Facility to the Conference of the Parties at its thirty-first session, and the responses of the Global Environment Facility to previous guidance provided by the Conference of the Parties;

2. *Also notes* the projected overachievements of the Global Environment Facility in climate change mitigation by 25 per cent compared to the eighth replenishment period of the Global Environment Facility (2022–2026), including the project approval during this reporting period collectively projected to avoid or sequester 286.4 million tonnes of carbon dioxide equivalent, bringing the cumulative total of projected greenhouse gas emission reductions under the eighth replenishment period of the Global Environment Facility to over 2.32 billion tonnes of carbon dioxide equivalent;

3. *Welcomes* the Bonn Consensus and the initial pledges announced to date amounting to USD 4.5 billion towards the ninth replenishment of the Global Environment Facility Trust Fund and *takes note* of its programming directions, resource allocations and policy recommendations;

4. *Notes with concern* the decline of the resources under the ninth replenishment of the Global Environment Facility compared to the eighth replenishment, including the percentage share allocated to climate change mitigation focal area, and *notes* the adaptation and mitigation benefits delivered across the Global Environment Facility portfolio with a target of 80 per cent;

5. *Takes note* of paragraph 5(b) of decision -/CP.31;[1]

6. *Invites* the Global Environment Facility to include in its annual report to the Conference of the Parties the amount of the co-financing provided, in particular by developing countries, and the average co-financing ratio during the considered reporting period;

7. *Encourages* the Global Environment Facility to further improve access to support for developing countries, including by enhancing the timeliness, transparency and effectiveness of support, consistent with country ownership and national circumstances and priorities;

8. *Welcomes* the pledges made to the Least Developed Countries Fund and the Special Climate Change Fund and efforts of the Global Environment Facility to enhance access to climate finance and *expresses concern* about the low capitalization of both funds in the light of growing adaptation needs and reduced levels of support;

9. *Invites* the Global Environment Facility to strengthen resource mobilization for the Least Developed Countries Fund and the Special Climate Change Fund, including through enhanced multi-year pledging arrangements;

10. *Also invites* the Global Environment Facility to continue and enhance support of the Least Developed Countries Fund and the Special Climate Change Fund for country-driven adaptation in developing countries as set out in the Global Environment Facility Programming Strategy on Adaptation to Climate Change for the Least Developed Countries Fund and the Special Climate Change Fund (2026–2030) to mobilize resources and *encourages* the Global Environment Facility to continue support for recently graduated least developed countries through the Least Developed Countries Fund;

11. *Invites* the Global Environment Facility to consider measures to further enhance transparency on the access to the Least Developed Countries Fund;

12. *Welcomes* the collaboration of the Global Environment Facility with the Technology Executive Committee and the Climate Technology Centre and Network and continued support for technology development and transfer;

13. *Invites* the Global Environment Facility to continue to support technology development and transfer in response to the needs prioritized by developing country Parties, within its mandate;

14. *Takes note* of the expanded support for Indigenous Peoples and local communities under the ninth replenishment of the Global Environment Facility, including the portfolio-wide 20 per cent target, the USD 100 million to support Indigenous Peoples and local communities through the Inclusive Conservation Initiative and the aim to expand agency expertise;

15. *Invites* the Global Environment Facility to ensure safeguards for the rights of Indigenous Peoples and consider Indigenous Peoples' perspectives and diverse knowledge systems in its decision-making in line with the Principles and Guidelines for Engagement with Indigenous Peoples;

16. *Also invites* the Global Environment Facility to consider, as appropriate and within its existing mandate, to improve their reporting on, among others, ocean-based climate actions in the work of the Global Environment Facility, taking into account relevant insights, including from the report by the Standing Committee on Finance on its 2026 Forum,[2] and to report to the Conference of the Parties on its efforts in this regard through its existing reporting arrangements, taking into account country-driven approaches, and national circumstances and priorities;

17. *Affirms* that country platforms and climate finance round tables supported by the Global Environment Facility remain voluntary, country-driven, and established according to national circumstances and priorities and should not constitute a condition or priority for

[1] Draft decision entitled "X" proposed under agenda sub-item 2(f) of the Conference of the Parties at its thirty-first session (cover decision).

[2] FCCC/CP/2026/10/Add.4–FCCC/PA/CMA/2026/11/Add.4.

accessing the resources of the Global Environment Facility and *invites* the Global Environment Facility to support country platforms and climate finance round tables in coordination with other multilateral climate funds;

18. *Encourages* the Global Environment Facility to strengthen the capacities of the operational focal points to enhance country-drivenness and ensure the effective implementation of its whole-of-government and whole-of-society approaches;

19. *Invites* the Global Environment Facility to continue its efforts to enhance coherence and complementarity with other climate funds, including with a view to sharing lessons learned and identifying approaches that can improve the delivery of climate finance to developing countries, and ensure that those efforts do not result in restricted access to resources by developing countries or reduce the availability of finance for them;

20. *Requests* the Global Environment Facility to include in its annual report to the Conference of the Parties information on the steps it has taken to implement the guidance provided in this decision;

21. *Takes note* of decision -/CMA.8[3] and *decides* to transmit to the Global Environment Facility the guidance from the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement contained in paragraphs 2–7 of that decision.[4]

[3] Draft decision entitled "Guidance to the Global Environment Facility" proposed under agenda sub-item 11(c) of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its eighth session.

[4] In accordance with decision 1/CP.21, para. 61.