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Agenda item 8(e)
Matters relating to finance
Report of the Fund for responding to Loss and Damage and guidance to the Fund for responding to Loss and Damage

Matters relating to finance

Proposal by the President

Draft decision -/CP.31

Report of the Fund for responding to Loss and Damage and guidance to the Fund for responding to Loss and Damage

The Conference of the Parties,

Recalling decisions 2/CP.27 and 2/CMA.4; 1/CP.28 and 5/CMA.5; 5/CP.29 and 11/CMA.6; 6/CP.29 and 12/CMA.6; and 4/CP.30 and 8/CMA.7,

1. *Takes note* of the annual report of the Board of the Fund for responding to Loss and Damage for 2026[1] and the information therein;

2. *Welcomes* the progress in operationalizing the Fund and *expresses appreciation* to the Board of the Fund, the Co-Chairs of the Board and the secretariat for supporting the operationalization;

3. *Welcomes with appreciation* the ratification by the Government of the Philippines of the Host Country Agreement between it and the Board of the Fund and *recognizes* the significant contributions of the Government to the work of the Board in delivering on its mandate, including through the regular hosting of Board meetings;

4. *Expresses appreciation* to the Government of Zambia for hosting the 8th meeting of the Board;

5. *Welcomes* the call for funding requests under the Barbados Implementation Modalities, *notes* the receipt of 176 funding requests from 119 developing countries thereunder, amounting to USD 2.8 billion, and *looks forward* to the timely assessment and review of those requests, noting that the total allocation of USD 342 million to the Barbados Implementation Modalities is insufficient compared with the demand for support;

6. *Welcomes* the convening of the first extraordinary meeting of the Board, which took place on 22 October 2026, and *also welcomes* the decision taken at that meeting to provisionally set aside an additional USD 21.6 million for piloting, during the start-up phase

[1] FCCC/CP/2026/7–FCCC/PA/CMA/2026/12.

of the Fund, an approach allowing for the new submission of a funding request under the Barbados Implementation Modalities outside of the submission period in the context of the catastrophic Bhote Koshi floods in Nepal;[2]

7. *Notes with concern* that only USD 485.77 million of the USD 822.71 million pledged to the Fund had been received as at 31 July 2026, *reiterates* paragraph 10 of decisions 5/CP.29 and 11/CMA.6, and *urges* the conversion of pledges as soon as possible;

8. *Welcomes* decisions taken by the Board, in line with the Governing Instrument,[3] including:

(a) On the updated workplan of the Board for 2026;[4]

(b) On stage 1 of the resource mobilization strategy,[5, 6] in line with paragraph 16 of decisions 5/CP.29 and 11/CMA.6;

(c) The approval of the results measurement framework for the Barbados Implementation Modalities, including the affirmation that the framework and its indicators do not constitute eligibility, selection or approval criteria;[7]

(d) The adoption of the access modalities for the Barbados Implementation Modalities, including direct access via direct budget support through national Governments;[8]

(e) The reliance on existing accreditations of entities to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund for the Barbados Implementation Modalities;[9]

(f) The consideration, at the 10th meeting of the Board, of the elements and sequence of development of the long-term model for the Fund, as well as a proposal on the elements of and timeline for the replenishment process;[10]

9. *Encourages* the Board, in developing the long-term model for the Fund, to draw on lessons learned in operationalizing the Barbados Implementation Modalities, including initial results, countries' experience in submitting funding requests and its response in the context of the first extraordinary Board meeting[11] referred to in paragraph 6 above;

10. *Also encourages* the Board to ensure, through its engagement with the World Bank, as host of the secretariat and interim trustee of the Fund, that the hosting and trustee arrangements enable the full operationalization of all Fund access modalities, in accordance with the conditions set out in paragraph 20 of decisions 1/CP.28 and 5/CMA.5, and to include related information in its annual report to the Conference of the Parties;

11. *Further encourages* the Board to further strengthen the work of the Fund, on complementarity and coherence with other multilateral climate funds, including its efforts to strengthen collaboration with the Adaptation Fund, the Global Environment Facility and the Green Climate Fund;

12. *Invites* the Board to continue to enhance engagement, in line with the Governing Instrument, with Indigenous Peoples, local communities, women and youth, and to take into account their perspectives, as appropriate;

13. *Also invites* Parties to submit views and recommendations on elements of guidance for the Fund via the submission portal[12] no later than 10 weeks prior to the thirty-second session of the Conference of the Parties (November 2027);

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[2] Board decision B.Ex1/D.1.
[3] Contained in annex I to decisions 1/CP.28 and 5/CMA.5.
[4] Board decision B.9/D.7.
[5] Board decision B.8/D.8.
[6] In accordance with Board decision B.7/D.7, para. (b).
[7] Board decision B.9/D.3.
[8] Board decisions B.7/D.5 and B.8/D.3.
[9] Board decision B.7/D.6.
[10] In accordance with Board decision B.9/D.7.
[11] Board decision B.Ex1/D.1.
[12] https://submissions.unfccc.int.

14. *Requests* the Standing Committee on Finance to take into consideration the submissions referred to in paragraph 13 above when preparing its draft guidance for the Fund for consideration by the Conference of the Parties at its thirty-second session;

15. *Also requests* the Board to include in its annual report to the Conference of the Parties information on the steps it has taken to implement the guidance provided in this decision.