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Agenda item 8(a)
Matters relating to finance
Long-term climate finance

Matters relating to finance

Proposal by the President

Draft decision -/CP.31

Long-term climate finance

The Conference of the Parties,

Recalling Articles 4 and 11 of the Convention,

Also recalling decisions 1/CP.16, paragraphs 2, 4 and 97–101, 2/CP.17, paragraphs 126–132, 4/CP.18, 3/CP.19, 5/CP.20, 1/CP.21, 5/CP.21, 7/CP.22, 6/CP.23, 3/CP.24, 1/CP.26, 4/CP.26, 13/CP.27, 4/CP.28 and 1/CP.29,

1. *Recalls* the commitment of developed country Parties, in the context of meaningful mitigation actions and transparency on implementation, to a goal of mobilizing jointly USD 100 billion per year by 2020 to address the needs of developing country Parties in accordance with paragraph 98 of decision 1/CP.16;

2. *Also recalls* that, in accordance with paragraph 53 of decision 1/CP.21, developed country Parties reaffirmed the continuation of their existing collective mobilization goal through to 2025 in the context of meaningful mitigation actions and transparency on implementation;

3. *Notes with appreciation* the third report of the Standing Committee on Finance on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation,[1] including the executive summary thereof[2] and the key findings and recommendations presented therein;

[1] Standing Committee on Finance. 2026. *Third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation*. Bonn: UNFCCC. Available at https://unfccc.int/process-and-meetings/bodies/constituted-bodies/standing-committee-on-finance-scf/progress-report.

[2] FCCC/CP/2026/10/Add.6–FCCC/PA/CMA/2026/11/Add.6.

4. *Notes* the note by the President of the twenty-ninth session of the Conference of the Parties on the sixth biennial high-level ministerial dialogue on climate finance,[3] in particular the key messages contained therein;

5. *Welcomes* the deliberations at the seventh biennial high-level ministerial dialogue on climate finance and *looks forward* to the summary thereof, to be prepared by the President of the thirty-first session of the Conference of the Parties for consideration by the Conference of the Parties at its thirty-second session (November 2027);

6. *Takes note* of the activities referred to in paragraph 10 of decision 6/CP.23, otherwise known as the Needs-based Finance project;

7. *Also takes note* of the efforts undertaken by Parties at this session and *looks forward* to deliberations continuing on this matter at the thirty-second session of the Conference of the Parties.

[3] FCCC/CP/2025/5.