DRAFT TEXT
on

CMA 8 agenda sub-item 11(f)
Matters relating to finance: matters relating to the implementation of Article 2, paragraph 1(c), of the Paris Agreement and its complementarity with Article 9 of the Paris Agreement

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Proposal by the President

[The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling Articles 2, paragraph 1(c), and 9 of the Paris Agreement,

Also recalling Article 2, paragraph 2, of the Paris Agreement,

Further recalling decisions 1/CMA.4, paragraph 68, 9/CMA.5, paragraphs 8–14, 14/CMA.6 and 11/CMA.7,

1. *Notes* the various concerns and the need for safeguards raised by Parties in the context of the implementation of Article 2, paragraph 1(c), of the Paris Agreement referred to in paragraph 3 of decision 11/CMA.7;

2. *Recognizes* the efforts already being made by Parties, in a nationally determined manner, for making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development;

3. *Welcomes with appreciation* the efforts of the co-chairs, Ralien Bekkers and Debra-Lee Swanepoel, of the Veredas Dialogue on the implementation of Article 2, paragraph 1(c), of the Paris Agreement and its complementarity with Article 9 of the Paris Agreement undertaken in 2026 under the Dialogue, including their efforts to facilitate constructive and open discussions and exchanges of views and information among Parties, relevant organizations and other stakeholders at the workshops held under the Dialogue in 2026, and *expresses appreciation* to the experts and facilitators for their contributions to the workshops under the Dialogue;

4. *Welcomes* the efforts of the co-chairs in r preparing the 2026 report on the Veredas Dialogue,[1] including the Xingu Finance Talks;

5. *Expresses appreciation* for the efforts of the President of the seventh session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement in convening the inaugural Xingu Finance Talks under the Veredas Dialogue;

6. *Also expresses appreciation* to the Government of Thailand for hosting the inaugural Xingu Finance Talks;

7. *Expresses gratitude* to the Government of Norway for providing financial support for the conduct of activities under the Veredas Dialogue in 2026;

8. *Recognizes* the concerns raised by Parties regarding the inclusivity of and balanced representation and effective participation in the activities under the Veredas Dialogue, including the Xingu Finance Talks;

9. *Requests* the co-chairs of the Veredas Dialogue and the Presidency of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, in line with paragraphs 10–11 of decision 11/CMA.7, to explore ways to improve inclusive, balanced and meaningful participation in all activities under the Veredas Dialogue, including the Xingu Finance Talks, including through appropriate arrangements for in-person and virtual

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[1] FCCC/PA/CMA/2026/6, prepared in accordance with decision 11/CMA.7, para. 15.

participation in such activities and timely communication of information related to the meetings and Xingu Finance Talks under the Dialogue;

10. *Encourages* the President of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, recalling paragraph 14 of decision 11/CMA.7, in consultation with the respective constituencies, to appoint the two co-chairs of the Veredas Dialogue as early as possible so as to enable the timely organization of the activities under the Veredas Dialogue and inclusive engagement of Parties in the activities under the Dialogue;.]