DRAFT TEXT
on

CMA 8 agenda item 11(g)
Matters relating to finance
Work programme on climate finance, including on Article 9, paragraph 1, of the Paris Agreement in the context of Article 9 of the Paris Agreement as a whole

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Proposal by the President

[*The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement*

1. *Recalls* paragraph 54–55 of decision 1/CMA.7, in which a two-year work programme on climate finance, including on Article 9, paragraph 1, of the Paris Agreement in the context of Article 9 of the Paris Agreement as a whole, was established;[1]

2. *Affirms* that the work programme, in line with paragraph 54–55 of decision 1/CMA.7, will focus on climate finance, including on Article 9, paragraph 1, of the Paris Agreement in the context of Article 9 of the Paris Agreement as a whole;

3. *Decides* that the modalities of the work programme will include:

(a) Inviting submissions from Parties and non-Party stakeholders,

(b) Holding in-person workshops in conjunction with sessions of the subsidiary bodies,

(c) Preparing a summary report on each workshop, reflecting the views expressed,

(d) Holding virtual dialogues, as appropriate;

4. *Also decides* that the work programme is organized in an open, transparent and inclusive manner, be open to all Parties and facilitate engagement of all actors, including government representatives and financial and non-financial sector actors;

5. *Stresses* that the activities under the work programme will not affect the integrity of the new collective quantified goal on climate finance or prejudge its implementation;

6. *Acknowledges* the need for deliberations under the work programme to take place in a facilitative, enabling, non-punitive and non-prescriptive manner;

7. *Invites* the President of the eighth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to appoint two co-chairs to carry forward the facilitation of the work programme in 2027 and 2028, one from a developed country Party and one from a developing country Party, in consultation with the respective constituencies;

8. *Requests* the co-chairs of the work programme to develop a workplan for the work programme, in line with the focus set out in paragraph 2 above, taking into consideration the submissions referred to in paragraph 9 below;

9. *Invites* Parties, the UNFCCC constituted bodies, the operating entities of the Financial Mechanism, international financial institutions, observers and other stakeholders, including from the private sector, to submit views on the organization of and topics to be covered by the work programme via the submission portal[2] by 28 February 2027;

10. *Decides* to consider matters relating to the work programme at its ninth (November 2027) and tenth (November 2028) sessions with a view to discuss the delivery of climate

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[1] Without prejudice to the process for the implementation of the new collective quantified goal on climate finance.

[2] https://submissions.unfccc.int/.

finance, including through Article 9, paragraph 1 of the Paris Agreement in the context of Article 9 of the Paris Agreement as a whole;

11. *Requests* the co-chairs of the work programme to prepare an annual report on work undertaken under the work programme, reflecting the views of Parties in a balanced and comprehensive manner, for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its ninth and tenth sessions;

12. *Decides* that the consideration of matters relating to the work programme at its ninth session, as referred to in paragraph 10 above, will provide guidance for the work programme in 2028;

13. *Invites* the Presidency of the ninth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to convene the high-level ministerial round table, referred to in paragraph 52 of decision 1/CMA.7, to reflect on the implementation of the new collective quantified goal on climate finance, including on the quantitative and qualitative elements related to the provision of climate finance, taking into consideration the deliberations under the work programme;

14. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat referred to in paragraphs 3, 4 and 7–13 above;

15. *Requests* that the actions by the secretariat called for in this decision be undertaken subject to the availability of financial resources.]