DRAFT TEXT
on

CMA 8 agenda item 16(b)
Matters relating to Article 6 of the Paris Agreement
Report of the Supervisory Body and guidance for the mechanism established by Article 6, paragraph 4, of the Paris Agreement

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Prepared by the co-facilitators under the guidance of COP 31 Presidency

Draft decision -/CMA.8

Further guidance for the mechanism established by Article 6, paragraph 4, of the Paris Agreement

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling Article 6, paragraph 1, of the Paris Agreement,

Also recalling Article 6, paragraph 4, of the Paris Agreement, in which a mechanism was established to contribute to the mitigation of greenhouse gas emissions and support sustainable development, including the aims of the mechanism set out therein,

Further recalling the eleventh preambular paragraph of the Paris Agreement,

Recalling decisions 3/CMA.3, including its annex, 7/CMA.4, including its annexes, 5/CMA.6, 6/CMA.6 and 20/CMA.7,

Also recalling decision 2/CMA.3, annex, paragraphs 1(g) and 2,

1. *Welcomes* the annual report of the Supervisory Body for the mechanism established by Article 6, paragraph 4, of the Paris Agreement to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement for 2026[1] and the progress of the work undertaken by the Supervisory Body in 2026 in responding to its mandates,[2] including progress related to developing methodologies, transitioning activities from the clean development mechanism to the mechanism established by Article[3] 6, paragraph 4, accrediting designated operational entities, developing the registry for the mechanism and implementing relevant capacity-building;

2. *Expresses appreciation* to the Supervisory Body, including its expert panels, and the secretariat for their work in operationalizing the mechanism in 2026;

3. *Notes* that, in line with the objectives and goals of the business and resource allocation plan of the Supervisory Body for 2026–2027,[4] the work of the Supervisory Body in 2027 will focus on further developing mechanism methodologies, finalizing the core regulatory and infrastructure elements of the mechanism, enhancing participation in the mechanism and supporting the implementation of activities under Article 6, paragraph 4, thereby positioning the mechanism to contribute effectively to efforts aimed at achieving the goals of the Paris Agreement;

4. *Also notes* that, by the deadline of 30 June 2026 referred to in paragraph 25 of decision 20/CMA.7, 418 clean development mechanism projects and programmes of activities had

[1] FCCC/PA/CMA/2026/8.
[2] See decisions 3/CMA.3, 7/CMA.4, 5/CMA.6, 6/CMA.6 and 20/CMA.7.
[3] Articles referred to in this decision are Articles of the Paris Agreement.
[4] Contained in Supervisory Body document A6.4-INFO-GOV-024.

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obtained host Party approval for transition to the mechanism established by Article 6, paragraph 4;[5]

I. Governance

5. *Welcomes* the progress towards gender balance in the membership of the Supervisory Body and its expert panels made since the seventh session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,[6] while noting with concern that gender balance in membership has not yet been achieved;

6. *Reiterates* the importance of ensuring gender-balanced representation in the membership of the Supervisory Body[7] and *encourages* United Nations regional groups to consider gender balance in nominating members and alternate members to the Supervisory Body;

7. *Also encourages* United Nations regional groups to nominate experts for any vacant seats in the Supervisory Body;

8. *Notes* the concerns expressed by the Supervisory Body that the provisions related to the limits on the terms of members and alternate members of the Body[8] may risk limiting its building of institutional memory;[9]

9. *Recalls* its decision to consider the provisions related to the limits on the terms of members and alternate members of the Supervisory Body as part of the review of the rules, modalities and procedures for the mechanism to take place in 2028;[10]

10. *Requests* the secretariat to continue to enhance the development of onboarding materials and provision of support for new members and alternate members of the Supervisory Body with a view to supporting institutional continuity;

11. *Also requests* the Supervisory Body to enhance the transparency of its prioritization of work on methodologies, including by providing rationale for the prioritization;

12. *Welcomes* the Supervisory Body's work and progress in implementing the mandate in paragraph 24 of decision 20/CMA.7 and *requests* the Supervisory Body to continue to appropriately prioritize its work on methodologies and methodological tools consistent with its previous decisions, and to report to the ninth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (November 2027), as part of the annual report on progress and rationale for prioritization;

13. *Also requests* the Supervisory Body to continue to enhance its structured engagement with stakeholders, including on how feedback from stakeholders is addressed;

14. *Further requests* the Supervisory Body, in preparing its annual reports, to include therein an annex containing a consolidated list of key indicators for assessing the status of implementation of the mechanism;

15. *Recognizes* the importance of implementing the mechanism taking into account the nationally determined nature of Parties contributions under the Paris Agreement;

II. Designated national authorities

16. *Reiterates* its invitation for developed country Parties to nominate a representative to serve as co-chair of the forum for designated national authorities for the mechanism;[11]

[5] See document FCCC/PA/CMA/2026/8, para. 8.
[6] See document FCCC/PA/CMA/2026/8, paras. 94–95.
[7] See decision 3/CMA.3, annex, para. 4.
[8] Set out in the rules, modalities and procedures for the mechanism established by Article 6, paragraph 4, as contained in the annex to decision 3/CMA.3.
[9] See document FCCC/PA/CMA/2026/8, para. 18(f).
[10] Decision 20/CMA.7, para. 7.
[11] Decision 20/CMA.7, para. 13.

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17. *Also reiterates* its invitation for Parties that have not already done so to establish designated national authorities for the mechanism;[12]

18. *Further reiterates* its invitation for Parties to complete and submit to the secretariat the "Host Parties participation requirements for Article 6.4 mechanism" form;[13, 14]

III. Participation in the mechanism established by Article 6, paragraph 4

19. *Notes with appreciation* the support provided by the secretariat, including through its regional collaboration centres, to Parties for strengthening their national institutional arrangements relevant to participating in the mechanism, including in relation to designating national authorities, developing host Party participation requirements and establishing authorization and approval procedures;[15]

20. *Requests* the Supervisory Body to continue making efforts to enable the use of the mechanism by pursuing the goals set out in its business and resource allocation plan and to report on its progress in this regard in its annual report;

IV. Standards, methodologies and tools

21. *Welcomes with appreciation* the adoption by the Supervisory Body of four mechanism methodologies and the adoption or revision of 10 methodological tools and five methodological standards in 2026;[16]

22. *Requests* the Supervisory Body, recalling paragraph 23 of decision 20/CMA.7, to continue to ensure that its standards, methodologies and tools ensure environmental integrity, are based on the best available science and are informed by robust evidence;

23. *Notes* the concerns expressed by some stakeholders regarding the application of methodological standards and tools under the mechanism;

24. *Requests* the Supervisory Body, in further developing, approving and revising such standards, methodologies and tools, to encourage broad participation, inter alia, as per the provisions of paragraph 33 of the annex to decision 3/CMA.3;

V. Share of proceeds and overall mitigation in global emissions

25. *Notes* the mandates[17] regarding the evaluation by the Supervisory Body of the implementation of the share of proceeds[18] and of the implementation and delivery of overall mitigation in global emissions[19] and *acknowledges* that, as no emission reductions under Article 6, paragraph 4, have been forwarded to the Adaptation Fund as the share of proceeds for adaptation or cancelled to deliver overall mitigation in global emissions,[20] there is limited experience with these elements to date;

26. *Also notes* that the Supervisory Body has postponed its evaluation of the implementation of the share of proceeds[21] and of the implementation and delivery of overall

[12] As footnote 11 above.
[13] Supervisory Body form A6.4-FORM-GOV-001.
[14] Decision 20/CMA.7, para. 14.
[15] See document FCCC/PA/CMA/2026/8, paras. 52–53.
[16] See document FCCC/PA/CMA/2026/8, para. 71. All approved mechanism methodologies and tools are available at https://unfccc.int/process-and-meetings/the-paris-agreement/article-6/article-64-pacm/methodologies.
[17] Decision 3/CMA.3, paras. 8–9.
[18] As set out in decision 3/CMA.3, annex, chap. VII.
[19] As set out in decision 3/CMA.3, annex, chap. VIII.
[20] This information was included in document FCCC/PA/CMA/2026/8, para. 44, pursuant to decision 20/CMA.7, para. 11.
[21] As set out in decision 3/CMA.3, annex, chap. VII.

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mitigation in global emissions until 2027 with a view to making recommendations thereon for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its ninth session (November 2027);

27. *Further notes* the decision of the Supervisory Body to deem the Adaptation Fund, or its trustee, an authorized entity for the Article 6, paragraph 4, mechanism cooperative approach (CA 0001), thereby avoiding the need for each participating Party to separately authorize the Adaptation Fund, or its trustee, as an authorized entity;[22]

VI. Funding for the operation of the mechanism established by Article 6, paragraph 4

28. *Notes with appreciation* the continued prudent management by the secretariat, under the guidance and oversight of the Supervisory Body, of the limited resources available for the Supervisory Body to conduct its mandated activities, including the implementation of contingency measures and fundraising initiatives aimed at addressing funding constraints in 2026;

29. *Also notes* that, on the basis of the projected income and expenditure for 2026–2027, the expected flow of revenue and the outcomes of contingency measures implemented, a balance between available funding and expenditure may be achieved for the Supervisory Body through to the end of 2027; however, the sustained, predictable funding needed to enable the Supervisory Body to fully implement all activities planned under its business and resource allocation plan for 2026–2027 has not been secured;

30. *Further notes with deep concern* that a critical shortfall in funding required for the mandated activities of the Supervisory Body is projected for 2028 and beyond and that additional resources will be required to support the continued operationalization of the mechanism;

31. *Agrees* to continue to urgently make efforts to secure the additional resources essential for enabling and expediting the full operationalization of the mechanism;

32. *Requests* the Supervisory Body and the secretariat to continue exploring possible sources of funding for ensuring the continuity of operations of the Supervisory Body and to report on progress in the annual report of the Supervisory Body;

33. *Also requests* the Supervisory Body to take appropriate measures to safeguard the continued operation of the mechanism while continuing to effectively implement its mandates and taking into account updated information on expected income, expenditure and liabilities that may become available in 2027;

34. *Invites* Parties and relevant entities to voluntarily support the mechanism with a view to enabling its continued operation and financial sustainability while it transitions towards self-financing;

VII. Post-issuance authorization

35. *Recalls* paragraph 13 of decision 6/CMA.6, and requests the Supervisory Body to continue to review, as it gains experience in implementation, whether there is a need to set a time limit, from the date of issuance to when the host Party shall provide a statement of authorization, and report back in its annual report to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its ninth session (November 2027);

36. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat referred to in paragraphs 10 and 13 above;

37. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resources.

[22] See document FCCC/PA/CMA/2026/8, para. 79(b)(iv).

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