DRAFT TEXT
on

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CMA 8 agenda item 11(d)
Matters relating to finance
Report of the Fund for responding to Loss and Damage and guidance to the Fund for responding to Loss and Damage

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Draft decision -/CP.31

Report of the Fund for responding to Loss and Damage and guidance to the Fund for responding to Loss and Damage

The Conference of the Parties,

Recalling decisions 2/CP.27 and 2/CMA.4; 1/CP.28 and 5/CMA.5; 5/CP.29 and 11/CMA.6; 6/CP.29 and 12/CMA.6; and 4/CP.30 and 8/CMA.7,

1. *Takes note* of the annual report of the Board of the Fund for responding to Loss and Damage for 2026[1] and the information therein;

2. *Welcomes* the progress in operationalizing the Fund and *expresses appreciation* to the Board of the Fund, the Co-Chairs of the Board and the secretariat for supporting the operationalization;

3. *Welcomes with appreciation* the ratification by the Government of the Philippines of the Host Country Agreement between it and the Board of the Fund and *recognizes* the significant contributions of the Government to the work of the Board in delivering on its mandate, including through the regular hosting of Board meetings;

4. *Expresses appreciation* to the Government of Zambia for hosting the 8th meeting of the Board in April 2026;

5. *Welcomes* the first call for funding requests under the Barbados Implementation Modalities and the receipt of 176 funding requests from 119 developing countries thereunder and *looks forward to* their timely review;

6. *Welcomes* the convening of first extraordinary meeting of the Board, which took place on 22 October 2026 and *also welcomes* the decision taken at that meeting to provisionally set aside an additional USD 21.6 million for piloting, during the start-up phase of the Fund, an approach allowing for the new submission of a funding request under the Barbados Implementation Modalities outside of the submission period;[2]

7. *Notes with concern* that USD 2.8 billion in funding requests was received during the submission period under the call referred to in paragraph 5 above against a total allocation of USD 342 million;

8. *Recognizes* the importance of adequate and predictable resources for the Fund, and *encourages* continued efforts to scale up the Fund's resources, consistent with its Governing Instrument;[3]

9. *Notes with concern* that only USD 485.77 million of the USD 822.71 million pledged to the Fund had been received as at 31 July 2026 and *reiterates* paragraph 10 of decisions 5/CP.29 and 11/CMA.6, noting its importance for further allocation of resources for future work, including the Barbados Implementation Modalities;

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[1] FCCC/CP/2026/7–FCCC/PA/CMA/2026/12.
[2] Board decision B.Ex1/D.1.
[3] Contained in annex I to decisions 1/CP.28 and 5/CMA.5.

10. *Welcomes* decisions taken by the Board, in line with the Governing Instrument, including:

(a) On the updated workplan of the Board for 2026;[4]

(b) On stage 1 of resource mobilization strategy[5, 6] in line with paragraph 16 of decisions 5/CP.29 and 11/CMA.6;

(c) The approval of the results measurement framework for the Barbados Implementation Modalities, including the affirmation that the framework and its indicators do not constitute eligibility, selection or approval criteria;[7]

(d) The adoption of the access modalities for the Barbados Implementation Modalities, including direct access via direct budget support through national Governments;[8]

(e) To rely on existing accreditations of entities to the Adaptation Fund, the Global Environment Facility and the Green Climate Fund for the Barbados Implementation Modalities;[9]

(f) To consider, at its 10th meeting, the elements and sequence of development of the long-term model for the Fund and a proposal on the elements of and timeline for the replenishment process;[10]

11. *Encourages* the Board, in developing the long-term model for the Fund, to draw on lessons learned in operationalizing the Barbados Implementation Modalities, including initial results, countries' experience in submitting funding requests and its response in the context of the catastrophic climate-related extreme event referred to in paragraph 5 above;

12. *Encourages* the Board to ensure, through its engagement with the World Bank, as host of the secretariat and interim trustee of the Fund, that the hosting and trustee arrangements enable the full operationalization of all Fund access modalities and all steps of the funding cycle, in accordance with the conditions set out in paragraph 20 of decisions 1/CP.28 and 5/CMA.5, and to include related information in its annual report to the Conference of the Parties;

13. *Encourages* the Board to further strengthen the work of the Fund for responding to Loss and Damage on complementarity and coherence with other multilateral climate funds, including its efforts to strengthen collaboration with the Adaptation Fund, the Global Environment Facility and the Green Climate Fund;

14. *Invites* the Board to enhance the inclusion of Indigenous Peoples, and local communities, ensure safeguards for the rights of Indigenous Peoples and incorporate Indigenous Peoples' perspectives and diverse knowledge systems into the decision-making processes of the Fund;

15. *Also invites* Parties to submit views and recommendations on elements of guidance for the Fund via the submission portal[11] no later than 10 weeks prior to the thirty-second session of the Conference of the Parties (November 2027);

16. *Requests* the Standing Committee on Finance to take into consideration the submissions referred to in paragraph xx above when preparing its draft guidance for the Fund for consideration by the Conference of the Parties at its thirty-second session;

17. *Also requests* the Board to include in its annual report to the Conference of the Parties information on the steps it has taken to implement the guidance provided in this decision.

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[4] Board decision B.9/D.7.
[5] Board decision B.8/D.8.
[6] In accordance with Board decision B.7/D.7, para.(b).
[7] Board decision B.9/D.3.
[8] Board decisions B.7/D.5 and B.8/D.3.
[9] Board decision B.7/D.6.
[10] In accordance with Board decision B.9/D.7.
[11] https://submissions.unfccc.int.

Draft decision -/CMA.8

Report of the Fund for responding to Loss and Damage and guidance to the Fund for responding to Loss and Damage

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling decisions 2/CP.27 and 2/CMA.4; 1/CP.28 and 5/CMA.5; 5/CP.29 and 11/CMA.6; 6/CP.29 and 12/CMA.6; and 4/CP.30 and 8/CMA.7,

1. *Mirroring of paras. 1-17 from COP decision above*

2. *Recalls* decision 1/CMA.6 and *requests* the Board to take into account, as appropriate, relevant paragraphs therein in its upcoming and future related work.