DRAFT TEXT
on
COP 31 agenda item 8(c)
Matters relating to finance
Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund

Version 16/11/2026 22:00

# Draft decision -/CP.31

## Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund

*The Conference of the Parties*

1. *Welcomes* the report of the GCF to the COP at its thirty-first session,[1] including the information therein on action taken by the Board of the Fund in response to guidance received from the COP, while noting that there is room for improvement;

2. *Also welcomes*:

(a) The increase in the number of funding proposals approved by the Board, which brings the total amount approved to USD 20.4 billion, for supporting the implementation of 359 adaptation and mitigation projects and programmes in 135 developing countries;

(b) The total approved projects under implementation reaching 305, accounting for 86 per cent of the total 354 approved projects;

(c) The increase in the number of entities accredited by the Board, which brings the total number of accredited entities to 177, of which 119 are DAEs and increase in DAEs with approved funding proposals, with 21 DAEs receiving approval for 25 new projects amounting to USD 1,350.5 million, since 1 August 2025, including 12 DAEs receiving their first-ever funding approvals for 14 projects, amounting to USD 654.2 million, and GCF allocation of dedicated USD 1 million to DAEs through the Readiness and Preparatory Support Programme support modality;

(d) The progress in simplifying access, and the Board's efforts to accelerate concrete progress in increasing the share of GCF resources programmed and implemented through DAEs and to improve readiness and project preparation support aimed at strengthening the capacity of such entities to move from accreditation to the approval and implementation of country-driven project proposals;

(e) The selection of Côte d'Ivoire, Fiji, Jordan, Kenya and Panama as the hosts for GCF regional offices and their operationalization;

(f) The Efficient GCF Initiative,[2] for reducing project review times;

(g) The reappointment of the Executive Director for a second four-year term;

(h) The Board's approval of the GCF Gender Action Plan for 2026–2031;[3]

(i) The adoption of the roadmap to the USP for the GCF 2028–2031, including the facilitation of an open, inclusive and transparent consultation process;

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[1] https://unfccc.int/documents/663174.
[2] https://www.greenclimate.fund/document/gender-action-plan-gcf-2026-2031
[3] https://www.greenclimate.fund/about/secretariat/efficient-gcf.

(j) The first pledge of USD 0.4 million announced at COP 31 by Solomon Islands, towards GCF-3;

3. ***Option 1:*** *Welcomes* the launch of the third replenishment of the GCF, *requests* the Board to reach out to new and existing contributors and *encourages* financial contributions to the replenishment, with the aim of achieving an ambitious resource mobilization outcome involving a broader and more diverse group of contributors, with a view to ensuring that the Fund remains fit for purpose and financially sustainable in line with the principles and provisions of the Convention;

***Option 2:*** *Urges* developed country Parties to provide timely financial resources for a successful third replenishment of the GCF that demonstrates progression over previous replenishments and is commensurate with the Fund's 50 by 30 vision and *encourages* other Parties to provide or continue to provide such support voluntarily;

4. *Expresses concern* regarding the estimated USD 5 billion in cuts to GCF funding provided by developed country Parties since the start of 2025;

5. *Calls* for a third updated Strategic Plan for the GCF that builds on the Fund's comparative advantage and focuses resources where they have the greatest potential for impact;

6. *Urges* the Board to improve its efficiency, including in its decision-making process, to be able to handle the growing volume of programming that is expected;

7. *Affirms* the central role of grants and concessional resources and promoting, where feasible, blended finance approaches for advancing climate action, including adaptation in developing countries that are particularly vulnerable to the adverse effects of climate change, such as the LDCs and SIDS, in accordance with the Fund's results areas and country-driven approach;

8. *Notes with concern* the IEU findings regarding delivery of SAP's core objectives of simplification and acceleration of and enhancing access[4] and *encourages* the Board to continue improving access to GCF finance by simplifying and streamlining policies and procedures;

9. *Encourages* the Board to advance the operationalization of country platforms including by enabling DAEs to submit large-scale, country-led investment programmes financed in phases and linked to national investment plans, NDCs, NAPs and long-term strategies and *affirms* that country platforms and other national coordination mechanisms supported by the Fund should be country-led, and established and governed according to national circumstances and priorities, and that such platforms remain voluntary and complementary to GCF country programmes and other country-led programming arrangements;

10. *Requests* the Board to include in its report to COP 32 (November 2027) information on action taken in response to paragraph 1 of decision 10/CP.28, the annex to decision 10/CP.26, paragraph 5 of decision 14/CP.25, paragraph 4 of decision 12/CP.24, as well as section D.2 contained in the annex to decision 3/CP.25 and sections D.3.1, D.3.2, D.4.1, D.4.3 and D.4.4 contained in the annex to decision 7/CP.30;

11. *Encourages* the Board to accelerate operationalization of policies and modalities for enabling a more systematic use of risk-sharing and innovative financial instruments, taking into account the circumstances of the LDCs and SIDS;

12. *Also encourages* the Board to accelerate programming with its private sector accredited entities and to continue using the Project-specific Assessment Approach for high impact private sector projects;

[4] https://www.greenclimate.fund/board-document/gcf-b44-05.

13. *Requests* the Board to support faster and more predictable implementation and disbursements, strengthened portfolio performance and implementation effectiveness, including by progressing on a revised policy on restructuring and cancellation;

14. *Encourages* the Board to co-develop and co-design with Indigenous Peoples, consistently with its Indigenous Peoples Policy, options for enhancing Indigenous Peoples' access to GCF resources;

15. *Also encourages* the Board to strengthen complementarity, coherence and coordination with other climate funds, MDBs and actors across the climate finance architecture;

16. *Further encourages* the Board to enhance its provision support for projects and programmes that contribute to ocean-based climate action and *requests* the Board to include in its annual reports to the COP, starting from the report to the COP at its thirty-second session, information on the financial resources approved and disbursed by it as ocean-related support that funds ocean-based climate action;

17. *Requests* the Board to include in its annual report to the COP information on the steps it has taken to implement the guidance provided in this decision;

18. *Takes note* of decision -/CMA.8[5] and *decides* to transmit to the Fund the guidance from the CMA contained in paragraphs X–Y of that decision.[6]

[5] Draft decision entitled "Guidance to the Green Climate Fund" proposed under agenda item 11(b) of the CMA at its eighth session.

[6] In accordance with decision 1/CP.21, para. 61.

**DRAFT TEXT**
**on**
**CMA 8 agenda item 11(b)**
**Matters relating to finance**
**Guidance to the Green Climate Fund**

**Version 16/11/2026 22:00**

# Draft decision -/CMA.8

# Guidance to the Green Climate Fund

*The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement*

*1.* *Recommends* that the COP at its thirty-first session transmit to the GCF the guidance contained in paragraphs X–Y below;[1]

*2.* *Welcomes* the launch of the third replenishment of the GCF, *requests* the Board of the GCF to reach out to new and existing contributors and *encourages* financial contributions to GCF-3, in order to achieve a broader and more diverse group of contributors, with a view to ensuring that the Fund remains fit for purpose and financially sustainable, in line with the principles and provisions of the Paris Agreement;

3. *Recalls* decision 1/CMA.7 and *requests* the Board to take into account, as appropriate, relevant paragraphs therein in undertaking its upcoming work;

4. *Invites* the Board to support developing country Parties in the implementation of the Belém Technology Implementation Programme, in line with its mandate;

5. *Further requests* the Board to include in its report to COP 32 (November 2027) information on action taken in response to paragraph 51 of decision 1/CMA.7, paragraph 18 of decision 12/CMA.7, paragraph 6 of decision 13/CMA.7, paragraphs 1, 18 and 19 of decision 18/CMA.7, paragraph 2 of decision 25/CMA.7, paragraphs 47, 51 and 64 of decision 1/CMA.3, paragraph 2 of decision 18/CMA.3, paragraph 6 of decision 22/CMA.3, paragraphs 49 and 66 of decision 1/CMA.4, paragraph 13 of decision 2/CMA.4, paragraphs 50, 75, 83, 105, 120 and 188 of decision 1/CMA.5, paragraph 2 of decision 15/CMA.5, and paragraph 3 of decision 20/CMA.6.

[1] In accordance with decision 1/CP.21, para. 61.