DRAFT TEXT
on

CMA 8 agenda item 4
Matters relating to the global stocktake: report on the annual global stocktake dialogue referred to in paragraph 187 of decision 1/CMA.5

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The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling Article 14 of the Paris Agreement,

Also recalling decisions 1/CMA.5 and 3/CMA.7,

1. *Expresses appreciation* to the Chairs of the Subsidiary Body for Scientific and Technological Advice and the Subsidiary Body for Implementation, as well as the secretariat, for convening in 2026 the third annual dialogue on how the outcomes of the global stocktake are informing the preparation of nationally determined contributions and for preparing the summary report thereon[1] and *expresses gratitude* to Parties, and observers and other non-Party stakeholders for contributing to the discussions at the dialogue;

2. *Notes with appreciation* the summary report on the third annual global stocktake dialogue;

3. *Encourages* Parties to draw on the lessons learned and good practices relevant to the preparation and implementation of nationally determined contributions presented in that summary report in their national contexts and for their country-specific processes, as appropriate;

4.

Option 1: no text

Option 2: *[Placeholder for broad context]*;

- *Acknowledges* the efforts undertaken by Parties in preparing and implementing their latest nationally determined contributions, including efforts to be informed by the outcomes of the first global stocktake, and *encourages* Parties that have not yet communicated nationally determined contributions in the latest round to do so as soon as possible;
- *Acknowledges* the capacity constraints of developing countries and that challenges, gaps and barriers remain with regard to preparing and implementing NDCs, noting the need for more predictable, accessible and grant-based financial support from developed countries and capacity-building and technology development and transfer support to developing countries to support development and implementation of their nationally determined contributions;
- *Recognizes* the gap in collective ambition and the need to enhance implementation, support and international cooperation in pursuing efforts to limit global temperature increase to 1.5 °C and to limit both the magnitude and the duration of any temperature overshoot;

5. *Encourages* Parties to take into account the information and views reflected in the summary reports on the first[2], second[3] and third annual global stocktake dialogues, as appropriate, in discussions under the second global stocktake;

6. *Acknowledges* that those dialogues facilitated the sharing of knowledge and perspectives on how the outcomes of the global stocktake are informing the preparation of nationally determined contributions and *reaffirms* that it will consider the resumption of the annual global stocktake dialogue, which concluded at the sixty-fourth sessions of the

[1] FCCC/PA/CMA/2026/3.
[2] FCCC/PA/CMA/2024/5.
[3] FCCC/PA/CMA/2025/6.

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subsidiary bodies, in the context of its consideration of the outcome of the second global stocktake.[4]

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[4] Decision 3/CMA.7, para. 14.